

**TOWN OF ST. ALBANS
WARRANT FOR
SPECIAL TOWN MEETING
WEDNESDAY, JULY 26, 2023
TIME 5:30 P.M.**

County of Somerset

State of Maine

To: Mindy Reiss, Resident of the Town of St. Albans, Maine in the County of Somerset.

GREETINGS:

In the name of the State of Maine you are hereby requested to notify and warn the voters of the Town of St. Albans in said County, qualified by law to vote in town affairs, to meet at the St. Albans Town Hall, 7 Water Street in said Town on the 26th day of July A.D., 2023 at 5:30PM in the afternoon to act on the following articles, to wit:

Art. 1: To elect a Moderator by written ballot to preside at said meeting.

Art. 2: Shall the Town of St. Albans (1) appropriate a sum not to exceed \$1,400,000 for the Fish Bridge Project; (2) authorize the Town Treasurer and Chair of the Select Board to issue general obligation securities in the name of the Town in an amount not to exceed \$1,400,000; (3) accept such grant funds as are made available by Maine DOT during the term of the loan; and (4) delegate to the Treasurer and Chair the authority and discretion to fix the dates, maturities, interest rates, denominations, calls for redemption, form and other details of said securities, including authority to execute and deliver the securities on behalf of the Town?

EXPLANATORY NOTE: This project was previously approved at the special town meeting. Bond counsel has requested that it be re-authorized in the form presented here, which includes the attached Financial Statement as required by 30-A MRSA Section 5772.

FINANCIAL STATEMENT

1. TOTAL BOND INDEBTEDNESS

a. Bonds outstanding and unpaid:	\$ 472,388
b. Bonds authorized and unissued (other than this loan):	\$ -0-
c. Maximum amount to be issued if approved:	\$1,400,000

2. COSTS

At an estimated maximum interest rate of 5.0% for a five (5) year maturity, the estimated cost of this bond will be as shown below. (The actual interest amount is expected to be lower than the amount shown because the annual grant payments from Me DOT will be immediately applied to the loan balance.)

Principal	\$1,400,000
Interest	\$ 350,000
Total:	\$1,750,000

3.VALIDITY

The validity of the bonds and the voter's ratification of the bonds may not be affected by any error in the above estimates. If the actual amount of the total debt service varies from the estimates, the ratification by the voters nevertheless conclusive, and the validity of the bond issue is not affected by reason of the variance.

Char-lin R Williams, Treasurer

A person who is not a registered voter of St. Albans may not vote at town meeting.

You are hereby directed to serve this warrant by posting in a public and conspicuous place being seven (7) days at least before the holding of said meeting.

Hereof fail not and have this warrant with your doings thereon at the time and place mentioned.

Given under our hands at St. Albans, Maine this Twelfth of July 2023.

Hiram Weymouth, Chairman

Gregory Crump, Vice-Chairman

John Stedman, Selectman

CONSTABLE'S RETURN

State of Maine
Somerset County
St. Albans, Maine

July ____, 2023

Pursuant to the within warrant to me directed, I have notified and warned the Inhabitants of said town, qualified as therein expressed, to meet at said time and place, and for the purpose therein named, by posting a copy of said warrant, attested by me at the St. Albans Town Hall, St. Albans Post Office, Indian Lake Market, and St. Albans Convenience Store, in said town, being public and conspicuous places in said town on , July ____, 2023 being at least seven (7) days before said meeting.

Resident, Town of St. Albans